

FOR IMMEDIATE RELEASE: Tuesday, October 9, 2007

CONTACT: Allan Friedman (773) 702-9232
allan.friedman@ChicagoGSB.edu

New diversity scholarships unveiled by Chicago GSB

The University of Chicago Graduate School of Business has created a new scholarship fund to augment existing diversity scholarships, the school announced today.

The Enid Fogel Diversity Scholarship will provide at least \$50,000 to be used for tuition for the MBA program to qualified students in the full-time MBA program.

Current tuition at Chicago GSB is approximately \$89,000 for the two-year program.

Applications for students who wish to enter the M.B.A. program in September 2008 are available at <http://www.chicagogsb.edu/fulltime/admissions/index.aspx>

“This scholarship will help us attract more of the most talented individuals from all backgrounds, across diverse racial and gender lines,” said Edward Snyder, dean of the school. The scholarship is named for the first African-American who served as associate dean of the Graduate School of Business. Enid Fogel, who died last month at age 84, was associate dean of students from 1981 to 1988. Her husband, Nobel Prize-winning economist Robert Fogel, credited her work as a researcher in helping him succeed in his career. Robert Fogel is the Charles R. Walgreen Distinguished Service Professor of American Institutions at Chicago GSB.

The Enid Fogel Diversity Scholarship is part of the Initiative for Diversity at the

(MORE)

Graduate School of Business. The three goals of the Initiative are to attract exceptional MBA candidates from diverse backgrounds, build resources to ensure support for underrepresented students, and raise the profile of Chicago GSB as a business force bringing together many diverse voices in the pursuit of excellence.

Chicago GSB was a pioneer in diversity programs. In 1964, it created the first scholarship program for African-Americans at a major business school. In the 1980s, Chicago GSB became the first business school with a dedicated staff to support underrepresented minorities. In 2005, Chicago GSB was named the outstanding educational institution of the year by the National Black MBA Association.

The University of Chicago Graduate School of Business is one of the leading business schools in the world. The school's faculty includes many renowned scholars and its graduates include many business leaders across the U.S. and worldwide. It is consistently ranked as one of the top business schools in the world. The Chicago Approach to Management Education is distinguished by how it leverages fundamental knowledge, its rigor, and its practical application to business challenges.

Chicago GSB offers full-time and part-time MBA programs, an executive MBA program, a Ph.D. program, open enrollment executive education and custom corporate education.

#####